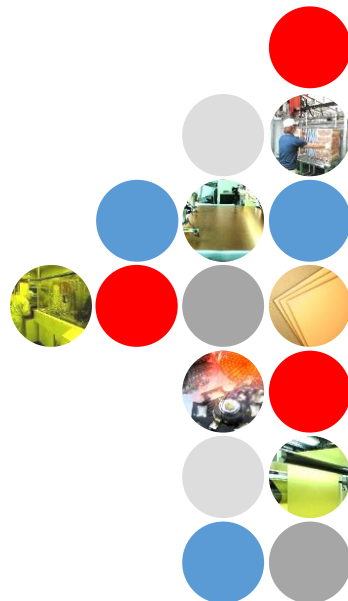


# 2024 First Quarter Earnings Conference

**May 09, 2024**

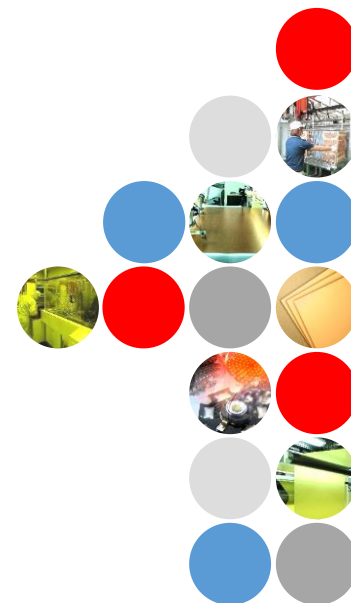


# Statements of Comprehensive Income

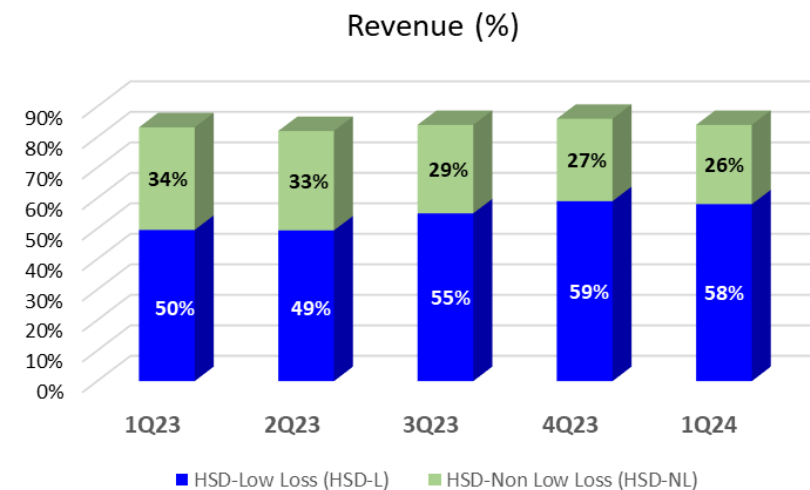
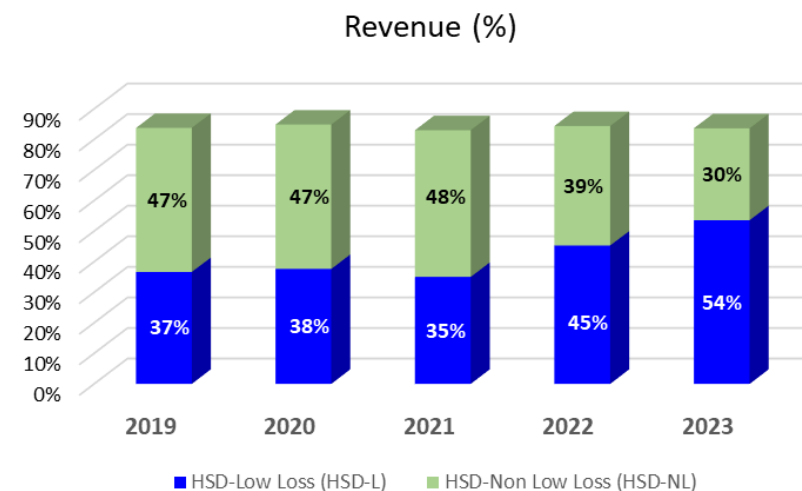
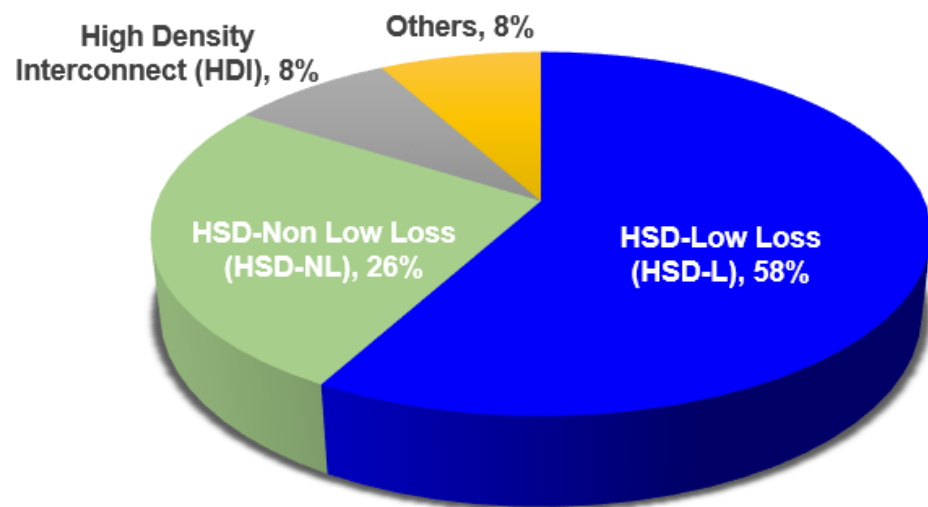
*(In NT\$ millions unless otherwise noted)*

	1Q24	4Q23	1Q23	1Q24 Over 4Q23	1Q24 Over 1Q23
Net Revenue	4,433	4,415	3,653	0.4%	21.4%
<b>Gross Margin</b>	<b>22.8%</b>	<b>21.8%</b>	<b>18.5%</b>	<b>1.0 pts</b>	<b>4.3 pts</b>
Operating Expenses	447	444	442	0.8%	1.1%
<b>Operating Margin</b>	<b>12.7%</b>	<b>11.8%</b>	<b>6.4%</b>	<b>1.0 pts</b>	<b>6.4 pts</b>
Non-Operating Items	33	(16)	56	-310.1%	-41.0%
Net Income	452	392	(206)	15.2%	-319.0%
<b>Net Profit Margin</b>	<b>10.2%</b>	<b>8.9%</b>	<b>-5.6%</b>	<b>1.3 pts</b>	<b>15.8 pts</b>
EPS (NT Dollar)	1.66	1.45	(0.77)	14.5%	-315.6%
ROE	16.0%	13.5%	-7.8%	2.5 pts	23.8 pts

- Total outstanding shares were 271,682 thousand units at 03/31/24
- ROE figures are annualized based on average equity attributable to shareholders of the parent company.



# 1Q24 CCL Revenue by Technology



# Balance Sheets & Key Indices

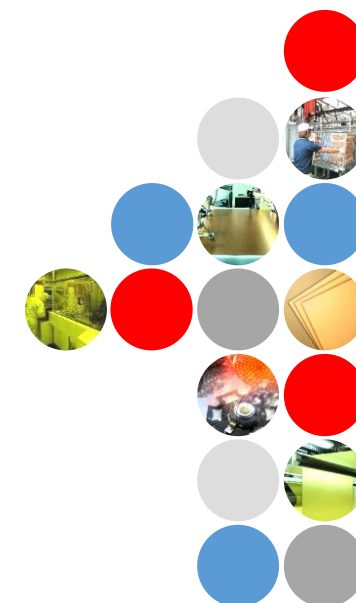
## Selected Items from Balance Sheets (In NT\$ millions)

	1Q24		4Q23		1Q23	
	Amount	%	Amount	%	Amount	%
Cash & Marketable Securities	5,582	28%	5,657	29%	7,051	36%
Accounts Receivable	6,217	31%	5,936	31%	4,966	26%
Inventories	2,365	12%	2,061	11%	1,806	9%
Long-term Investments	8	0%	8	0%	8	0%
Net PP&E	4,471	22%	4,520	23%	4,220	22%
<b>Total Assets</b>	<b>20,070</b>	<b>100%</b>	<b>19,420</b>	<b>100%</b>	<b>19,327</b>	<b>100%</b>
Current Liabilities	6,613	33%	5,548	29%	7,057	37%
Long-term Interest-bearing Debts	1,538	8%	1,642	8%	1,041	5%
<b>Total Liabilities</b>	<b>8,800</b>	<b>44%</b>	<b>7,840</b>	<b>40%</b>	<b>8,717</b>	<b>45%</b>
<b>Total Shareholders' Equity</b>	<b>11,270</b>	<b>56%</b>	<b>11,580</b>	<b>60%</b>	<b>10,610</b>	<b>55%</b>

## Key Indices

A/R Turnover Days	142	147	147
Inventory Turnover Days	59	57	58
Current Ratio (x)	2.3	2.6	2.1
Asset Productivity (x)	3.9	3.6	3.4

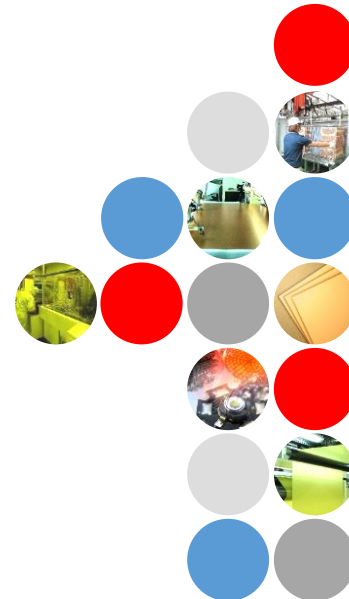
- Total outstanding shares were 271,682 thousand units at 03/31/24
- Asset productivity = Annualized net revenue / Average net PP&E



# Cash Flows

<i>(In NT\$ millions)</i>	1Q24	4Q23	1Q23
<b>Beginning Balance</b>	4,958	4,624	5,891
Cash from operating activities	(87)	291	496
Capital expenditures	(143)	(51)	(160)
Short-term loans	(35)	35	(57)
Investments and others	(17)	59	380
<b>Ending Balance</b>	4,677	4,958	6,549
Free Cash Flow*	(230)	240	336

\* Free cash flow = Cash from operating activities –Capital expenditures





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