



2025 First Quarter Earnings Conference

May 08, 2025



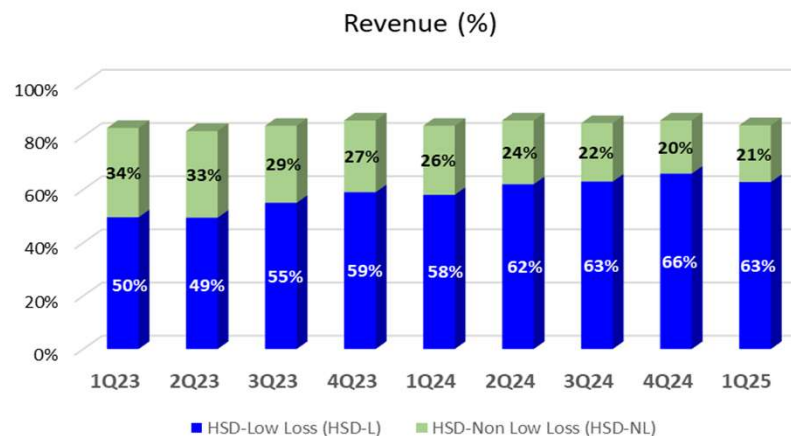
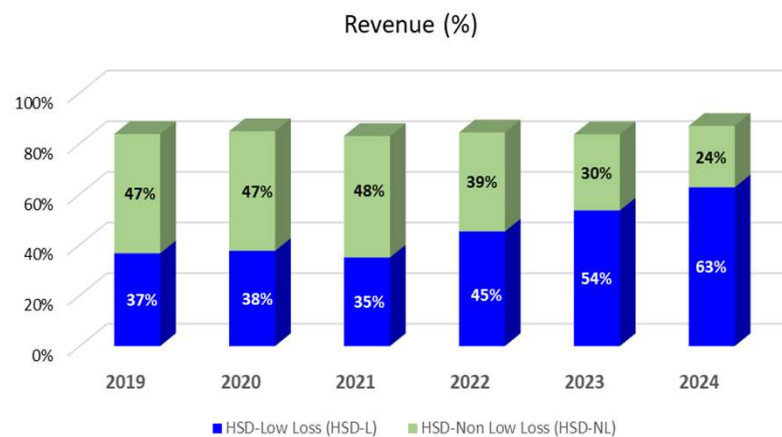
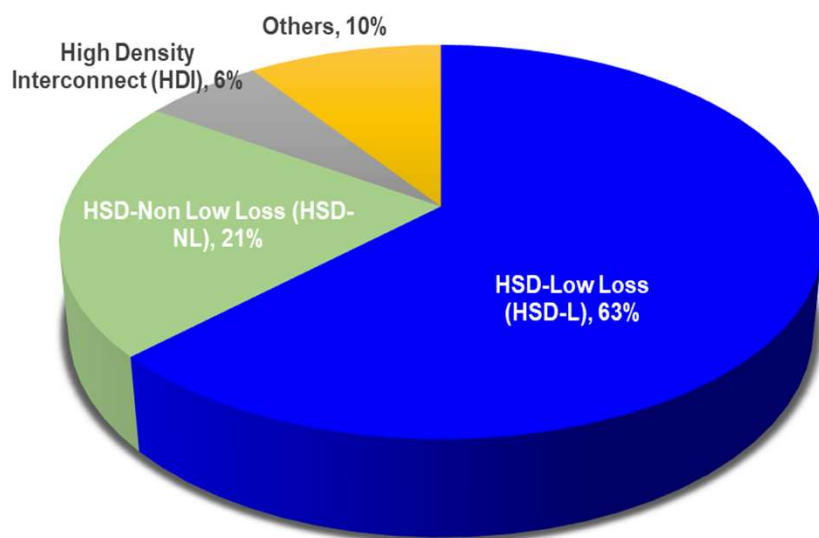
Statements of Comprehensive Income

<i>(In NT\$ millions unless otherwise noted)</i>	1Q25	4Q24	1Q24	1Q25 Over 4Q24	1Q25 Over 1Q24
Net Revenue	6,372	6,310	4,433	1.0%	43.7%
Gross Margin	24.1%	23.2%	22.8%	0.9 pts	1.2 pts
Operating Expenses	598	531	447	12.5%	33.6%
Operating Margin	14.7%	14.8%	12.7%	-0.1 pts	1.9 pts
Non-Operating Items	(1)	8	33	-107.5%	-101.8%
Net Income	672	705	452	-4.7%	48.7%
Net Profit Margin	10.5%	11.2%	10.2%	-0.6 pts	0.4 pts
EPS (NT Dollar)	2.43	2.58	1.66	-5.8%	46.4%
ROE	20.0%	19.7%	16.0%	0.4 pts	4.0 pts

- Total outstanding shares were 272,387 thousand units at 12/31/24
- ROE figures are annualized based on average equity attributable to shareholders of the parent company.



1Q25 CCL Revenue by Technology



Balance Sheets & Key Indices

Selected Items from Balance Sheets (In NT\$ millions)	1Q25		4Q24		1Q24	
	Amount	%	Amount	%	Amount	%
Cash & Marketable Securities	6,831	25%	7,037	27%	5,582	29%
Accounts Receivable	8,954	33%	8,691	35%	6,217	31%
Inventories	3,948	15%	3,189	12%	2,365	11%
Long-term Investments		0%	-	0%	8	0%
Net PP&E	4,301	16%	4,339	18%	4,471	23%
Total Assets	26,955	100%	25,878	100%	20,070	100%
Current Liabilities	10,009	37%	7,873	32%	6,613	29%
Long-term Interest-bearing Debts	1,419	5%	1,524	7%	1,538	8%
Bonds payable	1,930	7%	1,926	7%	464	8%
Total Liabilities	13,540	50%	11,541	47%	8,800	40%
Total Shareholders' Equity	13,416	50%	14,337	53%	11,270	60%
Key Indices						
A/R Turnover Days	131		128		142	
Inventory Turnover Days	62		54		59	
Current Ratio (x)	2.1		2.6		2.3	
Asset Productivity (x)	5.9		5.2		3.9	

- Total outstanding shares were 272,387 thousand units at 12/31/24
- Asset productivity = Annualized net revenue / Average net PP&E



Cash Flows

(In NT\$ millions)

	1Q25	4Q24	1Q24
Beginning Balance	6,280	6,245	4,958
Cash from operating activities	543	886	(87)
Capital expenditures	(417)	(581)	(143)
Short-term loans	(393)	83	(35)
Investments and others	(78)	(353)	(17)
Ending Balance	5,934	6,280	4,677
Free Cash Flow*	126	306	(230)

* Free cash flow = Cash from operating activities –Capital expenditures





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