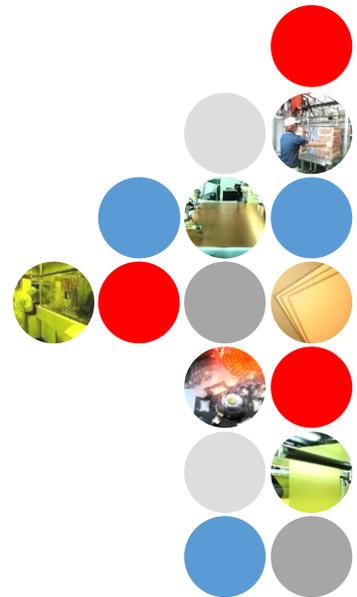




# 2025 Fourth Quarter Earnings Conference

**March 11, 2026**

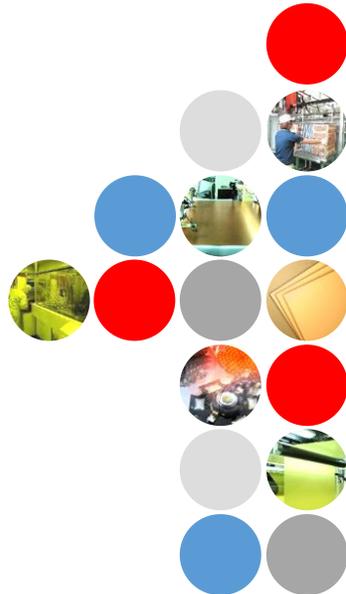


# Statements of Comprehensive Income

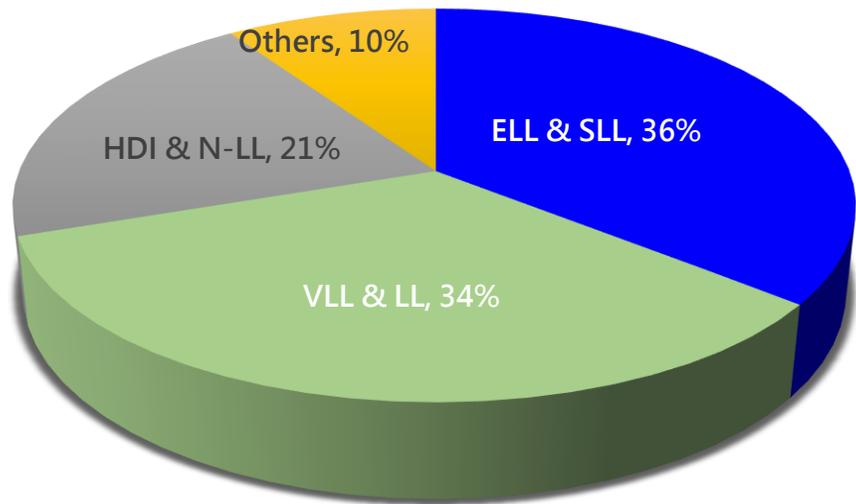
(In NT\$ millions unless otherwise noted)

	4Q25	3Q25	4Q24	4Q25 Over 3Q25	4Q25 Over 4Q24
Net Revenue	9,125	8,063	6,310	13.2%	44.6%
<b>Gross Margin</b>	<b>22.1%</b>	<b>23.8%</b>	<b>23.2%</b>	<b>-1.7 pts</b>	<b>-1.1 pts</b>
Operating Expenses	725	649	531	11.6%	36.4%
<b>Operating Margin</b>	<b>14.1%</b>	<b>15.7%</b>	<b>14.8%</b>	<b>-1.6 pts</b>	<b>-0.7 pts</b>
Non-Operating Items	136	52	8	161.7%	1621.7%
Net Income	1,084	1,003	705	8.1%	53.8%
<b>Net Profit Margin</b>	<b>11.9%</b>	<b>12.4%</b>	<b>11.2%</b>	<b>-0.5 pts</b>	<b>0.7 pts</b>
EPS (NT Dollar)	3.76	3.58	2.58	5.0%	45.7%
ROE	26.3%	26.2%	21.8%	-1.4pts	3.6 pts

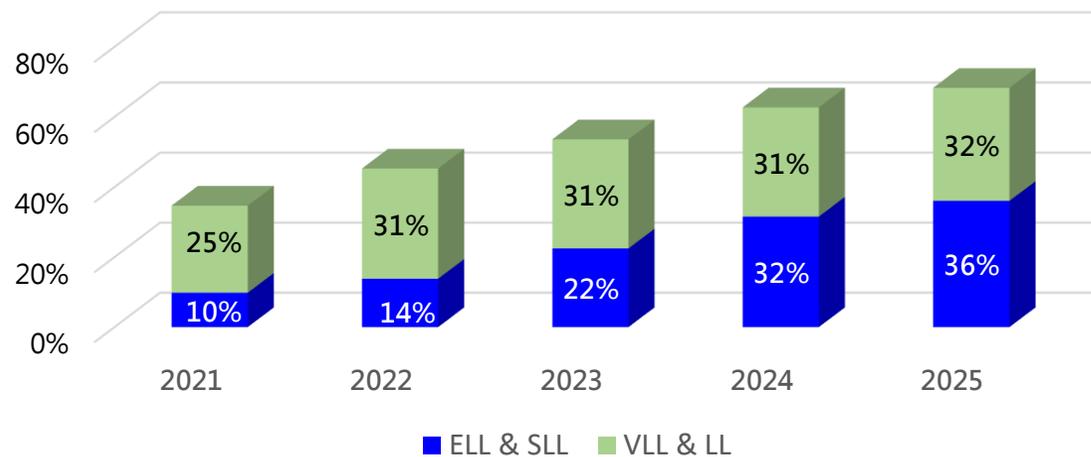
- Total outstanding shares were 280,945 thousand units at 12/31/25
- ROE figures are annualized based on average equity attributable to shareholders of the parent company.



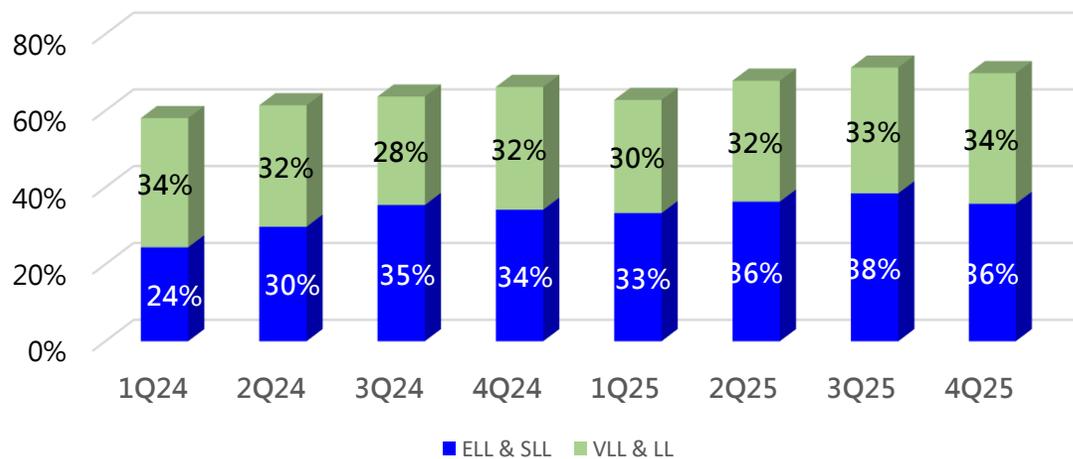
# 4Q25 CCL Revenue by Technology



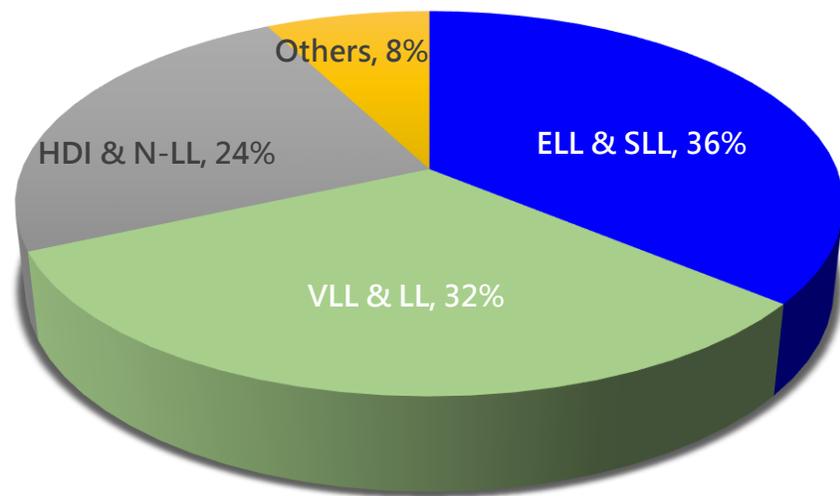
Revenue (%)



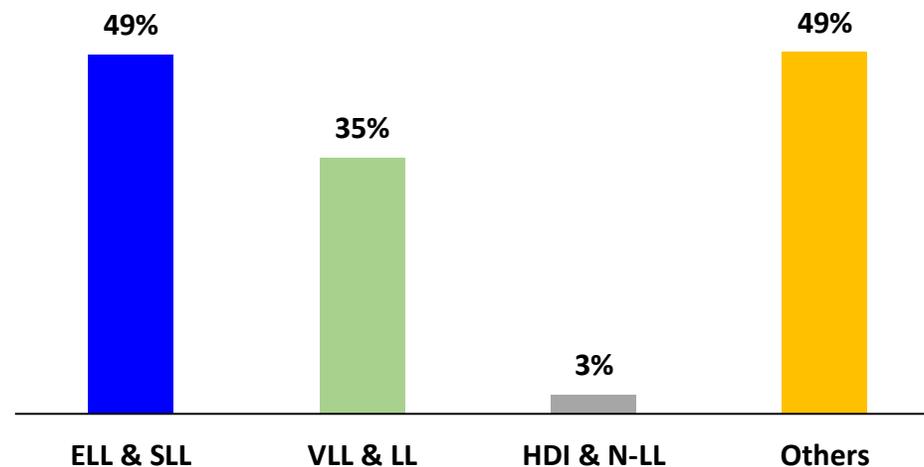
Revenue (%)



# 2025 CCL Revenue by Technology



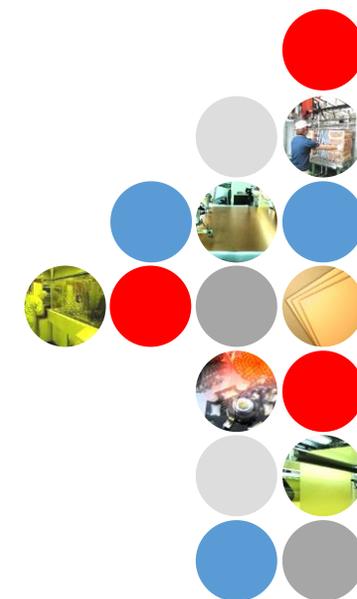
Growth rate by Technology (YoY)



# Balance Sheets & Key Indices

Selected Items from Balance Sheets (In NT\$ millions)	4Q25		3Q25		4Q24	
	Amount	%	Amount	%	Amount	%
Cash & Marketable Securities	10,602	26.7%	6,882	22.2%	7,037	27%
Accounts Receivable	13,824	34.8%	11,867	38.2%	9,711	35%
Inventories	7,405	18.6%	5,263	16.9%	3,189	12%
Net PP&E	5,565	14.0%	6,372	20.5%	4,339	18%
<b>Total Assets</b>	<b>39,741</b>	<b>100.0%</b>	<b>31,052</b>	<b>100.0%</b>	<b>25,878</b>	<b>100%</b>
Current Liabilities	14,621	36.8%	11,829	38.1%	7,873	32%
Long-term Interest-bearing Debts	2,686	6.8%	2,807	9.0%	1,524	7%
Bonds payable	3,618	9.1%	-	0.0%	1,926	7%
<b>Total Liabilities</b>	<b>21,127</b>	<b>53.2%</b>	<b>14,810</b>	<b>47.7%</b>	<b>11,541</b>	<b>47%</b>
<b>Total Shareholders' Equity</b>	<b>18,614</b>	<b>46.8%</b>	<b>16,243</b>	<b>52.3%</b>	<b>14,337</b>	<b>53%</b>
<b>Key Indices</b>						
A/R Turnover Days	142		139		128	
Inventory Turnover Days	82		71		54	
Current Ratio (x)	2.2		2.1		2.6	
Asset Productivity (x)	7.4		6.0		5.2	

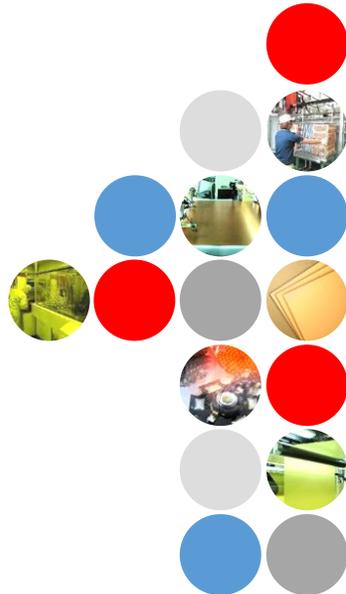
- Total outstanding shares were 280,945 thousand units at 12/31/25
- Asset productivity = Annualized net revenue / Average net PP&E



# Cash Flows

(In NT\$ millions)	4Q25	3Q25	4Q24
<b>Beginning Balance</b>	5,177	4,096	6,245
Cash from operating activities	(316)	(292)	886
Capital expenditures	(575)	(779)	(581)
Short-term loans	(48)	1,716	83
Investments and others	926	437	(353)
<b>Ending Balance</b>	<b>5,165</b>	<b>5,177</b>	<b>6,280</b>
Free Cash Flow*	(890)	(1,071)	306

\* Free cash flow = Cash from operating activities –Capital expenditures





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