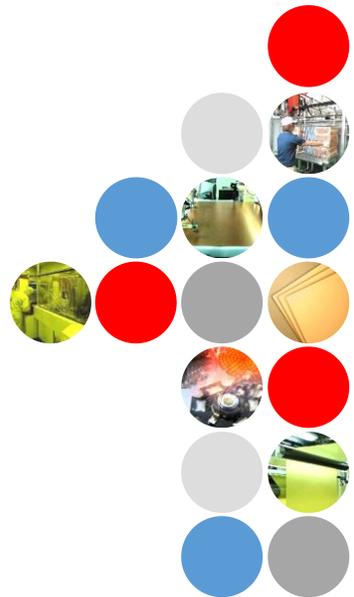




# 2023 First Quarter Earnings Conference

May 04, 2023

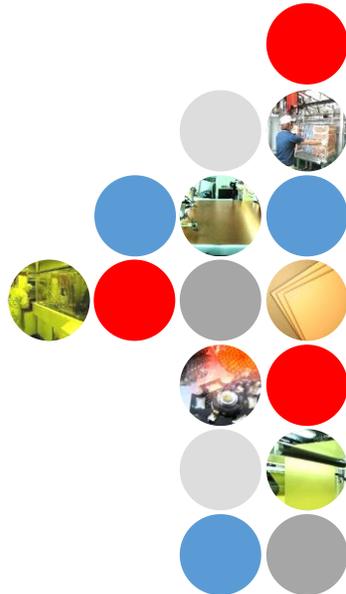


# Statements of Comprehensive Income

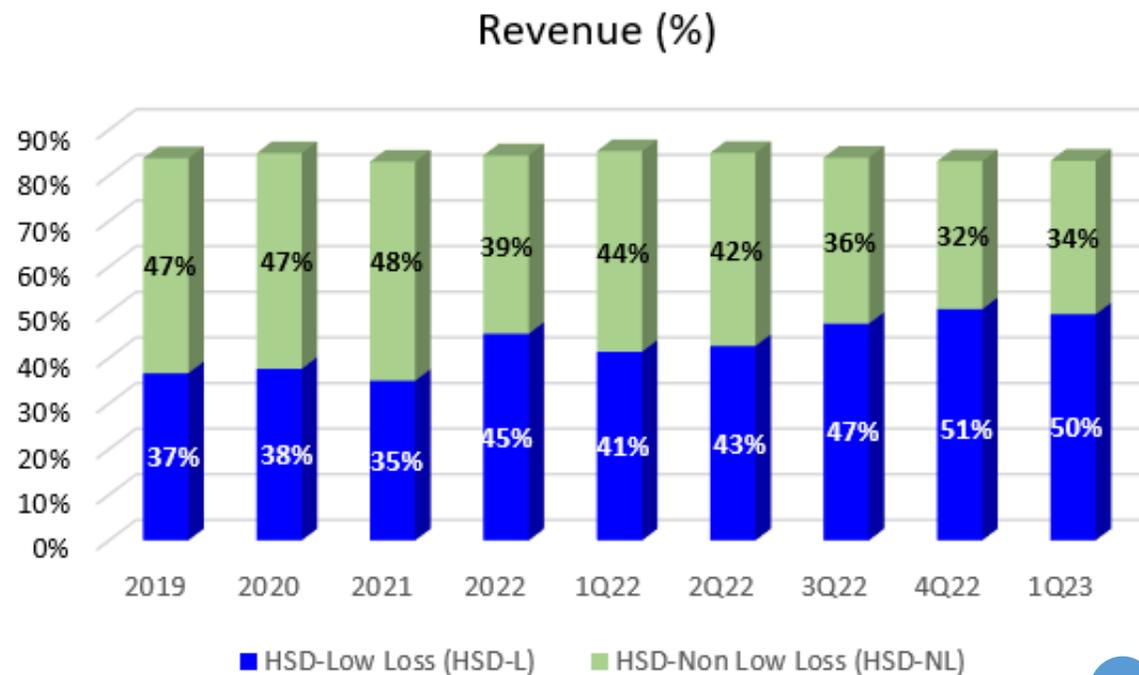
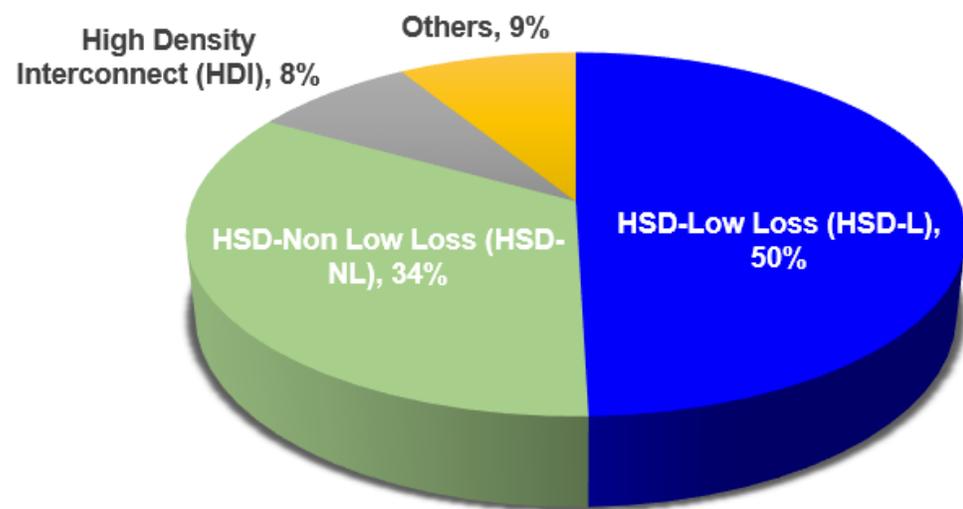
*(In NT\$ millions unless otherwise noted)*

	1Q23	4Q22	1Q22	1Q23 Over 4Q22	1Q23 Over 1Q22
Net Revenue	3,653	4,143	5,024	-11.8%	-27.3%
<b>Gross Margin</b>	<b>18.5%</b>	<b>20.4%</b>	<b>20.6%</b>	<b>-1.9 pts</b>	<b>-2.1 pts</b>
Operating Expenses	442	477	495	-7.2%	-10.6%
<b>Operating Margin</b>	<b>6.4%</b>	<b>8.9%</b>	<b>10.8%</b>	<b>-2.5 pts</b>	<b>-4.4 pts</b>
Non-Operating Items	56	6	18	829.9%	222.0%
Net Income	(206)	290	412	-171.2%	-150.0%
<b>Net Profit Margin</b>	<b>-5.6%</b>	<b>7.0%</b>	<b>8.2%</b>	<b>-12.6 pts</b>	<b>-13.9 pts</b>
EPS (NT Dollar)	(0.77)	1.08	1.53	-171.3%	-150.3%
ROE	-7.8%	9.8%	14.8%	-17.6 pts	-22.6 pts

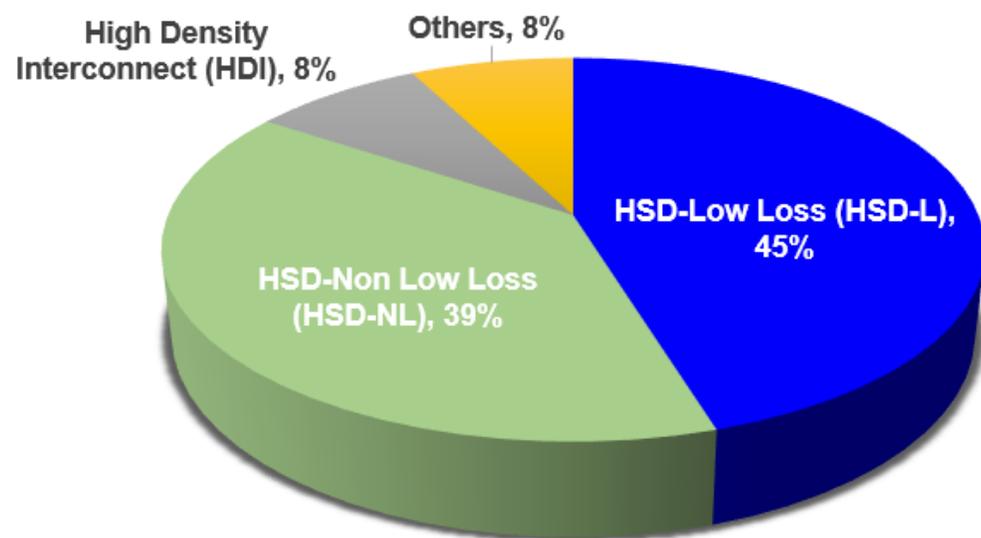
- Total outstanding shares were 269,152 thousand units at 03/31/23
- ROE figures are annualized based on average equity attributable to shareholders of the parent company.



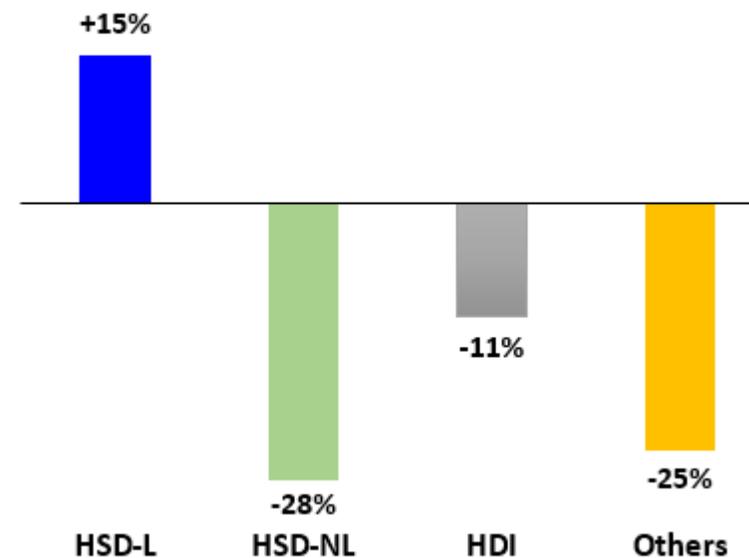
# 1Q23 CCL Revenue by Technology



# 2022 CCL Revenue by Technology



Growth rate by Technology (YoY)



# Balance Sheets & Key Indices

Selected Items from Balance Sheets (In NT\$ millions)	1Q23		4Q22		1Q22	
	Amount	%	Amount	%	Amount	%
Cash & Marketable Securities	7,051	36%	6,814	34%	6,784	30%
Accounts Receivable	4,966	26%	5,609	28%	6,828	30%
Inventories	1,806	9%	1,965	10%	3,208	14%
Long-term Investments	8	0%	8	0%	5	0%
Net PP&E	4,220	22%	4,287	22%	4,375	19%
<b>Total Assets</b>	<b>19,327</b>	<b>100%</b>	<b>19,763</b>	<b>100%</b>	<b>22,532</b>	<b>100%</b>
Current Liabilities	7,057	37%	6,553	33%	7,602	34%
Long-term Interest-bearing Debts	1,041	5%	1,146	6%	3,538	16%
<b>Total Liabilities</b>	<b>8,717</b>	<b>45%</b>	<b>7,904</b>	<b>40%</b>	<b>11,407</b>	<b>51%</b>
<b>Total Shareholders' Equity</b>	<b>10,610</b>	<b>55%</b>	<b>11,858</b>	<b>60%</b>	<b>11,125</b>	<b>49%</b>
<b>Key Indices</b>						
A/R Turnover Days	147		136		138	
Inventory Turnover Days	58		58		69	
Current Ratio (x)	2.1		2.3		2.3	
Asset Productivity (x)	3.4		4.3		4.6	

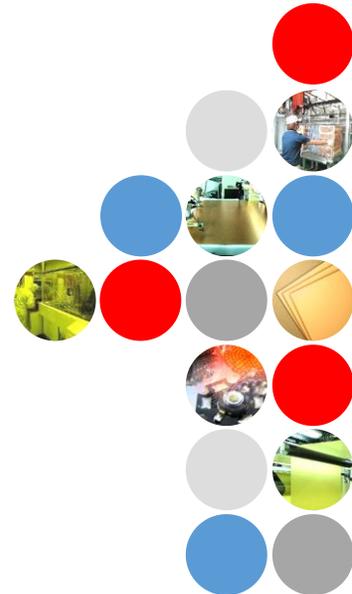
- Total outstanding shares were 269,152 thousand units at 03/31/23
- Asset productivity = Annualized net revenue / Average net PP&E



# Cash Flows

<i>(In NT\$ millions)</i>	1Q23	4Q22	1Q22
<b>Beginning Balance</b>	5,891	4,534	4,717
Cash from operating activities	496	1,070	121
Capital expenditures	(160)	(111)	(92)
Short-term loans	(57)	(112)	(159)
Investments and others	380	510	328
<b>Ending Balance</b>	<b>6,549</b>	<b>5,891</b>	<b>4,915</b>
Free Cash Flow*	336	959	29

\* Free cash flow = Cash from operating activities – Capital expenditures





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